

EXHIBIT C

In Liquidation

DECEMBER 11, 2008

Irving H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: 978-681-0800

HOME: 603-432-5723

ACCOUNT INFORMATION

Account Number: 1ZB251

LAWRENCE R VELVEL

8 NEWFOUND ROAD

WINDHAM, NH 03087

Taxpayer I.D. Number (Social Security No.)

(If incorrect, please change)

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of December 11, 2008:

a. The Broker owes me a Credit (Cr.) Balance of \$ None

b. I owe the Broker a Debit (Dr.) Balance of \$ None

502180406

1

EXHIBIT

tabbies

C

Pg 3 of 25
Trustee for Bernard L. Madoff Investment Securities LLC."

If you wish to make a payment, it must be enclosed
with this claim form.

\$ None

d. If balance is zero, insert "None."

None

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	<u>YES</u>	<u>NO</u>
a. The Broker owes me securities	<u>X</u>	<u> </u>
b. I owe the Broker securities	<u> </u>	<u>X</u>
c. If yes to either, please list below:		

Number of Shares or
Face Amount of Bonds

Date of
Transaction
(trade date)

Name of Security

The Broker I Owe
Owes Me the Broke
(Long) (Short)

XX
XX
XX
XX

Based upon the attached November 30, 2008 statements, I believe that I had a net long position of \$4,098,956.86, as reflected on pages 5 and 1 of the 1-ZB251-3-0 and 1-ZB251-4-0 account statements, respectively, and a net short position of \$195,720, as reflected on page 1 of the 1-ZB251-4-0 account statement, for a net position of \$3,903,236.86. For the names of securities, please see attached November 30, 2008 statements.

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide a copy of documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation (

Please list the full name and address of anyone assisting you in the preparation of this claim form: Clifford N. Abelson, CPA

27 Congress Street, Suite 203, Salem, MA 01970 and

Dewey & LeBoeuf, LLP, 1301 Avenue of the Americas, New York, NY 10019

If you cannot compute the amount of your claim, you may file an estimated claim. In the case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date

6/22/09

Signature



Date

Signature

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Affiliated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

NARD L. MADOFF
MENT SECURITIES LLC
York London

ICATE** FOR ACCOUNT
ORD N ABELSON CPA

LAWRENCE R VELVEL

GRESS STREET ROOM 203
MA 01970

PERIOD ENDING
11/30/08

PAGE
1

YOUR ACCOUNT NUMBER
1-ZB251-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
*****0083

	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
			BALANCE FORWARD		237,689.12	
1,528		1400	WELLS FARGO & CO NEW	20.800	105,275.69	
1,520		1902	HEWLETT PACKARD CO	34.900	88,048.00	
1,184		5726	WAL-MART STORES INC	55.830	122,019.72	
1,428		6228	INTERNATIONAL BUSINESS MACHS	87.270	124,678.56	
1,295		10052	EXXON MOBIL CORP	72.880	385,891.96	
1,705		10554	INTEL CORP	14.510	84,330.96	
1,772		14880	JOHNSON & JOHNSON	59.580	165,265.76	
1,780		19205	J.P. MORGAN CHASE & CO	38.530	145,794.40	
1,016		23531	COCA COLA CO	44.680	90,114.56	
1,176		27857	MCDONALDS CORP	55.370	65,162.12	
1,184		32183	MERCK & CO	28.550	62,440.20	
1,980		36509	MICROSOFT CORP	21.810	174,362.80	
1,032		40835	ORACLE CORPORATION	17.300	69,914.60	
1,595		53813	PEPSICO INC	56.410	90,093.36	
924		54315	APPLE INC	100.780	93,156.72	
1,804		58139	PFIZER INC	16.940	115,531.76	
1,596		59641	ABBOTT LABORATORIES	54.610	87,220.56	
1,024		62465	PROCTER & GAMBLE CO	64.080	123,891.92	
1,092		62967	AMGEN INC	59.160	64,645.72	
1,100		66791	PHILLIP MORRIS INTERNATIONAL	43.600	91,644.00	
1,040		67293	BANK OF AMERICA	21.590	109,014.60	
1,680		71117	QUALCOMM INC	33.770	56,800.60	
1,460		71619	CITI GROUP INC	12.510	68,522.60	
			CONTINUED ON PAGE 2			

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 MENT SECURITIES LLC
 rk □ London
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 RD N ABELSON CPA

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 1-ZB251-3-0

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	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
260		75443	SCHLUMBERGER LTD	49.480	62,394.80	
024		75945	COMCAST CORP	16.510	50,046.24	
964		79769	CL A AT&T INC	27	161,266.00	
512		80271	CONOCOPHILIPS	52.510	79,455.12	
008		84095	UNITED PARCEL SVC INC	52.040	52,496.32	
152		84597	GLASS B CISCO SYSTEMS INC	16.730	102,833.36	
764		88421	U S BANCORP	29.530	52,160.92	
100		88923	CHEVRON CORP	73.430	154,287.00	
008		92747	UNITED TECHNOLOGIES CORP	53.160	53,625.28	
688		93249	GENERAL ELECTRIC CO	19.630	209,838.84	
856		97073	VERIZON COMMUNICATIONS	30.410	86,964.96	
252		97575	GOOGLE	327.400	85,034.80	
	2,800,000	24006	U S TREASURY BILL DUE 2/12/2009	98.936		3,797,558.00
			FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 11/12/08	DIV		26.71
	31,286	19110	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		31,286.00
683		28478	FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 11/19/08	1	7,683.00	
			FIDELITY SPARTAN U S TREASURY MONEY MARKET	DIV		
			CONTINUED ON PAGE 3			

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PERIOD ENDING
11/30/08

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3

YOUR ACCOUNT NUMBER
1-7B251-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
***-**-0083

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MA 01970

	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
7,683	54013	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1			7,683.00
58466		U S TREASURY BILL DUE 03/26/2009	99.926		249,815.00	
3/26/2009						
63049		FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		9,533.00	
		NEW BALANCE			472,385.93	
		SECURITY POSITIONS	MKT PRICE			
		AT&T INC	28.560			
		ABBOTT LABORATORIES	52.390			
		AMGEN INC	55.540			
		APPLE INC	92.670			
		BANK OF AMERICA	16.250			
		CHEVRON CORP	79.010			
		CISCO SYSTEMS INC	16.540			
		CITI GROUP INC	8.290			
		COCA COLA CO	46.870			
		COMCAST CORP	17.340			
		CL A				
		CONOCOPHILIPS	52.520			
		EXXON MOBIL CORP	80.150			
		GENERAL ELECTRIC CO	17.170			
		CONTINUED ON PAGE 2				

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New York, NY 10022
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LARD L. MADOFF
MENT SECURITIES LLC
ork □ London

ICATE** FOR ACCOUNT LAWRENCE R VELVEL
RD N ABELSON CPA

GRESS STREET ROOM 203
MA 01970

PERIOD ENDING 11/30/08	PAGE 4
YOUR ACCOUNT NUMBER 1-ZB251-3-0	
YOUR TAX-PAYER IDENTIFICATION NUMBER *****0083	

	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
252			GOOGLE	292.960		
520			HEWLETT PACKARD CO	35.280		
796			INTEL CORP	13.800		
7428			INTERNATIONAL BUSINESS MACHS	81.600		
7780			J-P. MORGAN CHASE & CO	31.660		
7772			JOHNSON & JOHNSON	58.580		
7176			MCDONALDS CORP	58.750		
7184			MERCK & CO	26.720		
7980			MICROSOFT CORP	20.220		
7032			ORACLE CORPORATION	16.090		
7596			PEPSCO INC	56.700		
7804			PFIZER INC	16.430		
7100			PHILLIP MORRIS INTERNATIONAL	42.160		
7024			PROCTER & GAMBLE CO	64.350		
7690			QUALCOMM INC	33.670		
7260			SCHLUMBERGER LTD	50.740		
7533			FIDELITY SPARTAN	1		
7764			U.S. TREASURY MONEY MARKET	26.980		
7008			U.S. BANCORP	57.600		
			UNITED PARCEL-SVC INC			
			CLASS B			
7000			U.S. TREASURY BILL	99.971		
			DUE 02/26/2009			
			3/26/2009			
7008			UNITED TECHNOLOGIES CORP	48.530		
			CONTINUED ON PAGE 5			

835 Third Avenue
New York, NY 10022
(212) 230-2424
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TELETYPE

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RD N ABELSON CPA

GRESS STREET ROOM 203
MA 01970

PAGE 5

PERIOD ENDING
11/30/88

YOUR TAX PAYER IDENTIFICATION NUMBER
存款者番号 0083

YOUR ACCOUNT NUMBER
1-7B251-3-0

AMOUNT CREDITED TO YOUR ACCOUNT	AMOUNT DEBITED TO YOUR ACCOUNT	PRICE OR SYMBOL	DESCRIPTION	TRN	SOLD DELIVERED
		32.650	VERIZON COMMUNICATIONS		1856
		55.880	WAL-MART STORES INC		184
		28.890	HILL FARGO B GO NEW		520
			MARKET VALUE OF SECURITIES		
			LONG		
			37960.356.86		

**885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061**

LARRY R. VELVEL

CATE*: FOR ACCOUNT
D N ABELSON CPA

RESS STREET ROOM 203
MA 01970

1-7B251-3-0

YOUR ACCOUNT NUMBER

YOUR TAXPAYER IDENTIFICATION NUMBER

*****0083

PERIOD ENDING
11/30/08

PAGE 9

YOUR TAXPAYER IDENTIFICATION NUMBER
0083

MA 01970	THM	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
		YEAR-TO-DATE SUMMARY			
		DIVIDENDS			26,800.32
		GROSS PROCEEDS FROM SALES			22,560,008.51

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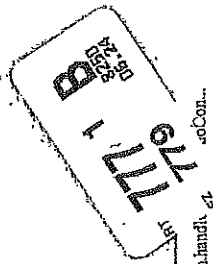
LARD L. MADOFF
MENT SECURITIES LLC
ork London
ICATE** FOR ACCOUNT
RD N ABELSON CPA

LAWRENCE R VELVEL

GRESS STREET ROOM 203
MA 01970

PERIOD ENDING: 11/30/08
YOUR ACCOUNT NUMBER: 1-ZB251-4-0
YOUR TAX PAYER IDENTIFICATION NUMBER: *****0083
PAGE: 1

	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
			BALANCE FORWARD			237,690.00
	84	45161	S & P 100 INDEX NOVEMBER 430 CALL	15.800		132,536.00
84		49487	S & P 100 INDEX NOVEMBER 450 PUT	17.800	149,604.00	
	84	35591	S & P 100 INDEX DECEMBER 430 CALL	26		218,316.00
84		39916	S & P 100 INDEX DECEMBER 420 PUT	30	252,084.00	
	84	44241	S & P 100 INDEX NOVEMBER 430 CALL	19	25,284.00	
	84	48566	S & P 100 INDEX NOVEMBER 450 PUT	37		310,716.00
			NEW BALANCE			472,386.00
			SECURITY POSITIONS			
	84		S & P 100 INDEX DECEMBER 430 CALL	MKT PRICE 23.500		
84			S & P 100 INDEX DECEMBER 420 PUT	16.500		
			MARKET VALUE OF SECURITIES			
			LONG			138,600.00
			SHORT			195,720.00-



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 Room 203
 Salem, MA 01870

SHIP TO (973) 744-5500 BILL SENDER
 Irving H. Picard, Esquire
 Trustee Bernard Madoff Investmt Sec
 2100 MCKINNEY AVE STE 800
 CLAIMS PROCESSING CTR
 DALLAS, TX 75201

Ship To: 021002A
 Attention: 0210
 21 Congress Street
 Room 203
 Delivery Address Bar Code



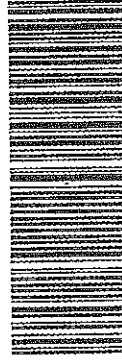
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CUSTOMER CLAIM

Bernard L. Madoff Investment Securities LLC
Case No 08-01789-BRL
U.S. Bankruptcy Court for the Southern District of New York
Claim Number: 011245

Date Received

JUN 25 2009

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

Irving H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: 978-681-0800

HOME: 603-432-5723

XXXXXXXXXXXX

Account Number: 1ZB251

LAWRENCE R VELVEL
8 NEWFOUND ROAD
WINDHAM, NH 03087

Taxpayer I.D. Number (Social Security No.)
340-32-0083

(If incorrect, please change)

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of December 11, 2008:

- a. The Broker owes me a Credit (Cr.) Balance of \$ None
- b. I owe the Broker a Debit (Dr.) Balance of \$ None

c. If you wish to repay the Debit Balance,
 please insert the amount you wish to repay and
 attach a check payable to "Irving H. Picard, Esq.,
 Trustee for Bernard L. Madoff Investment Securities LLC."
 If you wish to make a payment, it must be enclosed
 with this claim form. \$ None

d. If balance is zero, insert "None." None

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	<u>YES</u>	<u>NO</u>
a. The Broker owes me securities	<u>X</u>	
b. I owe the Broker securities		<u>X</u>
c. If yes to either, please list below:		

Number of Shares or
Face Amount of Bonds

<u>Date of Transaction (trade date)</u>	<u>Name of Security</u>	<u>The Broker Owes Me (Long)</u>	<u>I Owe the Broker (Short)</u>
XX			
XX			
XX			
XX			

Based upon the attached November 30, 2008 statements, I believe that I had a net long position of \$4,098,956.86, as reflected on pages 5 and 1 of the 1-ZB251-3-0 and 1-ZB251-4-0 account statements, respectively, and a net short position of \$195,720, as reflected on page 1 of the 1-ZB251-4-0 account statement, for a net position of \$3,903,236.86. For the names of securities, please see attached November 30, 2008 statements.

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information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

- | | <u>YES</u> | <u>NO</u> |
|---|------------|-----------|
| 3. Has there been any change in your account since December 11, 2008? If so, please explain. | _____ | _____X |
| 4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker? | _____ | _____X |
| 5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker? | _____ | _____X |
| 6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s) | _____ | _____X |
| 7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming. | _____ | _____X |
| 8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers. | _____ | _____X |

9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? If so, give name of that broker.

X

Please list the full name and address of anyone assisting you in the preparation of this claim form: Clifford N. Abelson, CPA

27 Congress Street, Suite 203, Salem, MA 01970 and

Dewey & LeBoeuf, LLP, 1301 Avenue of the Americas, New York, NY 10019

If you cannot compute the amount of your claim, you may file an estimated claim. In the case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 6/22/09

Signature [Signature]

Date _____

Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
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ck ☐ London

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1622		10052	EXXON MOBIL CO	72.880	385,891.96	
1706		10654	INTEL CORP	14.510	84,330.96	
1772		14880	JOHNSON & JOHNSON	59.580	165,265.76	
1780		19205	J.P. MORGAN CHASE & CO	38.530	145,794.40	
1816		23631	COCA COLA CO	44.660	90,114.56	
1876		27857	MCDONALDS CORP	55.370	65,162.12	
1884		32183	MERCK & CO	28.550	62,440.20	
1980		36509	MICROSOFT CORP	21.810	174,362.80	
2032		40835	ORACLE CORPORATION	17.300	69,914.80	
2096		50813	PEPSICO INC	56.410	90,093.36	
2924		54315	APPLE INC	100.780	93,156.72	
2804		58139	PFIZER INC	16.940	115,531.76	
2896		58641	ABBOTT LABORATORIES	52.610	87,220.56	
2924		62465	PROCTER & GAMBLE CO	54.080	193,897.92	
2992		62967	AMGEN INC	59.160	64,645.72	
2100		66791	PHILLIP MORRIS INTERNATIONAL	43.600	91,644.00	
2040		67293	BANK OF AMERICA	21.590	109,014.60	
2680		71117	QUALCOMM INC	33.770	56,800.60	
2460		71619	CITI GROUP INC	12.510	68,522.60	
			CONTINUED ON PAGE 2			

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ICATE** FOR ACCOUNT
 RD N ABELSON CPA

LAWRENCE R VELVEL

RESS STREET ROOM 203
 MA 01970

PERIOD ENDING
 11/30/08

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YOUR ACCOUNT NUMBER
 1-ZB251-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
 *****0083

	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
260		75443	SCHLUMBERGER LTD	49.480	62,394.80	
2024		75945	COMCAST CORP	16.510	50,046.24	
964		79769	CL A AT&T INC	27	161,266.00	
512		80271	CONOCOPHILIPS	52.510	79,455.12	
008		84095	UNITED PARCEL SVC INC	52.040	52,496.32	
192		84597	CLASS B CISCO SYSTEMS INC	16.730	102,833.36	
764		88421	U S BANCORP	29.530	52,160.92	
100		88922	CHEVRON CORP	73.430	154,287.00	
003		92747	UNITED TECHNOLOGIES CORP	53.160	53,625.28	
668		93249	GENERAL ELECTRIC CO	19.630	209,838.84	
856		97073	VERIZON COMMUNICATIONS	30.410	86,954.96	
252		97575	GOOGLE	337.400	85,034.80	
	3,800,000	24006	U S TREASURY BILL DUE 2/12/2009	95.936		3,797,568.16
			2/12/2009			26.1
			FIDELITY SPARTAN	DIV		
			U S TREASURY MONEY MARKET			
			DIV 11/12/08	1		31,286.00
	31,286	19110	FIDELITY SPARTAN			
			U S TREASURY MONEY MARKET			
			FIDELITY SPARTAN	1	7,683.00	
			U S TREASURY MONEY MARKET			
			FIDELITY SPARTAN	DIV		
			U S TREASURY MONEY MARKET			
			DIV 11/19/08			
			CONTINUED ON PAGE 3			

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11/30/08

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	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
	7,683	54013	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		7,683.00
1000		58446	U S TREASURY BILL DUE 03/26/2009	98.826	249,815.00	
1533		63049	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	9,533.00	
			NEW BALANCE		472,385.93	
			SECURITY POSITIONS	MKT PRICE		
1964			AT&T INC	28.560		
1964			ABBOTT LABORATORIES	52.390		
1992			AMGEN INC	55.540		
1924			APPLE INC	92.670		
1940			BANK OF AMERICA	16.250		
1100			CHEVRON CORP	79.010		
1132			CISCO SYSTEMS INC	16.540		
1460			CITI GROUP INC	8.290		
1016			COCA COLA CO	46.870		
1024			COMCAST CORP	17.340		
			CL A			
1512			CONOCOPHILLIPS	52.520		
1292			EXXON MOBIL CORP	80.150		
1668			GENERAL ELECTRIC CO	17.170		
			CONTINUED ON PAGE 3			

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PERIOD ENDING
11/30/08

YOUR ACCOUNT NUMBER
1-ZB251-3-0

YOUR TAXPAYER IDENTIFICATION NUMBER
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	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
252			GOOGLE	292.960		
520			HEWLETT PACKARD CO	35.280		
709			INTEL CORP	19.800		
428			INTERNATIONAL BUSINESS MACHS	81.600		
780			J.P. MORGAN CHASE & CO	31.660		
772			JOHNSON & JOHNSON	58.530		
176			MCDONALDS CORP	58.750		
184			MERCK & CO	26.720		
980			MICROSOFT CORP	20.220		
032			ORACLE CORPORATION	16.090		
596			PEPISCO INC	56.700		
804			PFIZER INC	16.430		
100			PHILLIP MORRIS INTERNATIONAL	42.160		
024			PROCTER & GAMBLE CO	64.350		
680			QUALCOMM INC	33.570		
260			SCHLUMBERGER LTD	50.740		
533			FIDELITY SPARTAN	1		
764			U S TREASURY MONEY MARKET	26.930		
008			U S BANCORP	57.600		
			UNITED PARCEL SVC INC			
			CLASS B			
000			U S TREASURY BILL	99.971		
			DUE 03/26/2009			
			3/26/2009			
008			UNITED TECHNOLOGIES CORP	48.530		
			CONTINUED ON PAGE 5			

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PERIOD ENDING 11/30/08	PAGE 5
YOUR ACCOUNT NUMBER 1-78251-3-0	YOUR TAX-PAYER IDENTIFICATION NUMBER *****0083

	SOLE DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
1856			VERIZON COMMUNICATIONS	32.650		
1884			WAL-MART STORES INC	55.880		
1528			WELLS FARGO & CO NEW	28.890		
			MARKET VALUE OF SECURITIES			
			LONG			
			SHORT			
			3,960,355.86			

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RD. N. ABELSON CPA

GRESS STREET ROOM 203
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YOUR TAX PAYER IDENTIFICATION NUMBER
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YOUR ACCOUNT NUMBER
1-7B251-3-0

SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
		YEAR-TO-DATE SUMMARY			
		DIVIDENDS			26,000.32
		GROSS PROCEEDS FROM SALES			22,560,000.51

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PERIOD ENDING
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YOUR ACCOUNT NUMBER
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LAWRENCE R VELVEL

RESS STREET ROOM 203
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	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
			BALANCE FORWARD			237,690.00
84	84	45161	S & P 100 INDEX NOVEMBER 460 CALL	15.800		137,536.00
84		49487	S & P 100 INDEX NOVEMBER 450 PUT	17.800	149,604.00	
84	84	35591	S & P 100 INDEX DECEMBER 430 CALL	26		218,316.00
84		39916	S & P 100 INDEX DECEMBER 420 PUT	30	252,084.00	
84		44241	S & P 100 INDEX NOVEMBER 460 CALL	3	25,284.00	
84	84	48566	S & P 100 INDEX NOVEMBER 450 PUT	37		310,716.00
			NEW BALANCE			472,386.00
			SECURITY POSITIONS			
	84		S & P 100 INDEX DECEMBER 430 CALL	MKT PRICE 23.300		
	84		S & P 100 INDEX DECEMBER 420 PUT	16.500		
			MARKET VALUE OF SECURITIES			
			LONG			138,600.00
			SHORT			195,720.00-

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